



ASKIA FINANCIAL SERVICES

Students' Union, UWI Mona Campus, Kingston 7
Tel: (876) 325-0208 Fax: (876) 702-4322
Email: info@askiafs.com
Website Address: www.askiafs.com

CONFIRMATION PROGRAM AGREEMENT (2019-2020)

Thank you for your interest in using our Personal, Business and Work and Travel Loan Services. We are by far the simplest and most affordable loan option. To move forward you must first make sure that you are qualified for our loan.

Students interested in taking out a Askia Loan should follow the listed Guidelines and Procedures:

1 For the WORK AND TRAVEL loan.

You MUST be a full-time tertiary student pursuing a degree or associate degree and be between the ages of 18 to 28 and have a GPA of 2.0 or above if not a first-year student.

- 2 For those who wish to participate in our first Job Fair for January 2020, MUST submit a signed Confirmation Agreement along with items outlined in the checklist. The full program fee or a deposit fee of \$US500 must be paid and the receipt submitted in office no later than December 14, 2020
- 3 Once you are qualified to work and travel, you then choose from one of our loan packages.

15% interest rate on the total amount borrowed, which is payable the following month in equal payments up to May 14th before you leave.

25% interest rate on the total amount borrowed payable the following month in equal payments up to August 14th.

- 4 All Work and Travel loans need a guarantor with at least \$100,000 monthly salary and willing to do a credit check and/or equivalent collateral (car or jewelry) to secure the loan otherwise willing to do a salary deduction.



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5 For our Personal and Business loan

You must provide collateral in the form of a car, land or house title or jewelry that is more than the value of the loan to be qualified.

There are two packages:-

10% interest rate on the total amount borrowed payable within 30 days or less.

20% interest rate on the total amount borrowed payable within 3 months or less.

30% interest rate on the total amount borrowed payable within 6 months and less.

- 6 All Personal and Business loans need registered business documents, Business Summary letter and latest trading profit or loss accounts. Collateral (car, land or house title or jewelry is necessary to secure the loan otherwise willing to do a salary deduction for employed entrepreneurs.
- 7 If one of these packages suite you, you are then permitted to continue to the next section and complete our application form. **Please note that upon approval, you would also need the following supporting documents. DO NOT proceed if you do not have access to the necessary documents.**

The following (original) documents will be needed if we preapprove you for the loan after completing your application form:

- | | |
|--|---|
| <input type="checkbox"/> Passport size photo | <input type="checkbox"/> Business Summary letter and latest trading profit or loss accounts
<i>(For Business Loan Applicants only)</i> |
| <input type="checkbox"/> ID (Drivers licence, voters, passport) | <input type="checkbox"/> Business Registration Docs
<i>(For Business Loan Applicants only)</i> |
| <input type="checkbox"/> Job Letter (For Work & Travel Loan) | <input type="checkbox"/> Copy of Car, Land, House Title, Valuation of Jewellery or Salary Deduction letter
(download salary deduction letter on portal and bring to the Employer to complete and upload on our portal. |
| <input type="checkbox"/> JN Deposit Receipt of JMD \$2500
<i>(A/c # 209 439 2194)</i> | |
| <input type="checkbox"/> Proof of Address (Utility Bill only) | |



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- 8 If successful after we review your application form, you will then allowed to access the next section to upload the necessary documents. Once your documents are preapproved we will send you a promissory note that **MUST** be completed and signed.

An appointment will then be made to drop off the signed promissory note and original documents listed above to be reviewed and a final decision made within 3 business days.

NB: For jewelry, you must bring an accompanied valuation from an approved jeweler (Island Gems Jewelry Ltd at Sovereign Centre may be used) along with the jewelry to be used as collateral.

- 9 Once you have completed your face to face appointment your application is submitted and processing takes up to 3 Business days for disbursement. If not approved, your documents will be return to you and the funds will be disbursed.
- 10 All Work and Travel Loans are disbursed to the Agency directly. Depending on the use of the loan, it will be disbursed to pay third parties directly.
- 11 Registration for the work and travel program closes **November 21,2020**
- 12 I agree to submit **ALL** documents on time and failure to do so may result in my application being cancelled.
- 13 All LOANS ARE DISPERSED IN USD AND MUST BE PAID BACK IN USD TO THE FOLLOWING ACCOUNT ONLY

ASKIA FINANCIAL SERVICES
BANK: JN BANK
BRANCH: BELMONT RD, JN FINANCIAL
ACC #:209 439 2194
TYPE: SAVINGS
CURRENCY: USD



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General Terms and Agreements

- I understand that AFS has a zero tolerance policy for loud, rude, inappropriate behaviour, both at our office, seminars, and overseas on the job. Such actions will result in participants being immediately cancelled AND REFUNDED. We are always open to hear your concerns, but this will only be done in a respectful and professional manner.
- I am aware that SWAT reserves the right to refuse any application not considered to be in the best interest of the company.
- I understand that SWAT will only divulge information re an applicant's program status only to the applicant and not to any third party who may call or visit the office, as this is a direct violation of Agent/Client privilege UNLESS WHEN DELINQUENT FOR MORE THAN 30 DAYS.
- I understand that if there are any job related issues or visa denial or business failure or any other unforeseen circumstances be it manmade or natural, it is my responsibility to notify AFS and I am still obligated to continue making payment unless otherwise authorized by AFS in writing.
- In the unfortunate event of my phone being loss/stolen, or if I've changed my email address, it is my responsibility to immediately contact AFS to provide my new contact information for their database.
- I understand that if I am on a J1-visa for work and travel, I will return to my home country at the end of the program.
- I understand that I am not eligible for a refund of my registration fee once paid.
- Any payment not remunerated on its due date shall be subject to a belatedly charge of JMD\$3,000.00 for any such late installment every 30 days.



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- **Recovery of Loan:**

- Failure of the Borrower to settle the loan balance within 30 days of the due date hereof, the "Lender" may institute legal action to recover and or seize any available personal and or business assets and sell these items to recover all cost incurred including the loan and interest owed. If payments are missed for two straight consecutive monthly payments a summons will be taken out to court order that payments be made on time.

- **Collection Fees:**

If this note is placed with a legal representative or collections agent for collection, then the Borrower agrees to pay an attorney's/collection agent's fee of thirty percent (25%) of the voluntary balance. This fee will be added to the unpaid balance of the loan plus interest.

- **Severance.**

- Any provision of this Promissory Note that is invalid or unenforceable will be read down where possible so as to be valid and enforceable, or, if that is not possible, will be severed from this Agreement to the extent of its invalidity of unenforceability, without affecting the remaining provisions, which will remain binding on the Parties.

- **Entire Agreement:**

The parties confirm that this contract contains the full terms of their agreement and that no addition to or variation of the contract shall be of any force and effect unless done in writing and signed by both parties.

I agree to the above program policies, and hereby affix my signature as confirmation to this agreement.